

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN
(Autonomous)

Madhurawada :: Visakhapatnam – 530 048

No.GVPW/GC/67

Date: 13/12/2024

CIRCULAR

1. The Internal Audit of the Academic and Infrastructure facilities at GVPCEW (A) are intended to be carried out during the period from 14th December to 19th December 2024 in accordance with the NAAC guidelines (AQAR).
2. The audit will be carried out under the guidelines of IQAC, GVPCEW (A).
3. The facilities in each department will be verified by a committee as outlined below:

S.No	Department	Committee Members
1	CSE	Dr.K.L.Sai Prasad
		Dr. P Devendra
2	ECE	Dr.P. Devendra
		Dr.K.P.Naidu
3	CSM	Dr.RVSL Kumari
		Ms.Ch Sirisha
4	IT	Dr.P.Devendra
		Dr.N Sharmili
5	EEE	Dr.K L Sai Prasad
		Dr M Bhanu Sridhar
6	BSH	Dr.PVSL Jagadamba
		Dr M Bhanu Sridhar

4. All the committee members are requested to submit the report by 21st December, 2024 to the Principal's Office through principal@gvpcew.ac.in with a copy to the Coordinator & Co-coordinator, IQAC through iqacgvpcew@gvpcew.ac.in.


PRINCIPAL

All Faculty Members

Copy to:

1. Secretary, GVP
 2. Vice-principal, GVPW
 3. All Heads of Departments
 4. The Coordinator, I Year
 5. All the Members concerned
 6. The Coordinator & Co-Coordinator, IQAC
- } for information please

INDEPENDENT AUDITOR'S REPORT

To

The Members Of Gayatri Vidya Parishad

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements Of **GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN, MADHURAWADA (a unit of Gayatri Vidya Parishad, Visakhapatnam)** which comprise the Balance Sheet as at 31st March,2025, the Statement of Income and Expenditure and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view in conformity with the accounting principles generally accepted in India of the State of Affairs as at 31st March, 2025, and Deficit incurred for the year ended.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by the institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the financial statements, the management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to

going concern and using the going concern basis of accounting unless the management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the College's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern if we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, up to the date of our auditor's report. However, future events or conditions may
- Evaluate the overall presentation, structure, and content of the financial statements,
- cause the College to cease to continue as a going concern.
- including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieve fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account have been kept by the College so far as appears from our examination of those books.
- c) Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of accounts.

For M/s Raghavendra Ram & Co LLP

Chartered Accountants

Firm Reg No: S200075



A handwritten signature in blue ink, appearing to read "K Sai Ram".

(K SAI RAM)

Partner

Membership No:232563

UDIN: 25232563BMISPYT023

Place: Visakhapatnam

Date: 03/09/2025

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN
MADHURAWADA , VISAKHAPATNAM - 530048
BALANCE SHEET AS AT 31 ST MARCH'2025

PARTICULARS	Schedule	As at 31.03.2025 Rs.	As at 31.03.2024 Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	29,43,59,046	28,03,40,338
SURPLUS /DEFICIT	2	5,60,36,771	1,40,18,709
UN RESTRICTED FUNDS	3	1,11,325	1,11,325
LOANS/BORROWINGS	4	-	-
CURRENT LIABILITIES & PROVISIONS	5	13,36,53,840	4,45,18,386
TOTAL		48,41,60,982	33,89,88,757
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	12,36,80,635	12,03,95,609
INVESTMENTS	7	6,30,33,434	4,52,54,113
LOANS , ADVANCES	8	28,68,61,318	15,49,65,529
CURRENT ASSETS	9	1,05,85,594	1,83,73,506
TOTAL		48,41,60,982	33,89,88,757

Note: Previous year's figures have been regrouped wherever necessary
 Vide our Report of even date

For Raghavendra Ram & Co LLP

Chartered Accountants
 Firm Regd No. S200075

Kandala Sai Ram

Kandala Sai Ram
 Partner
 Membership No.232563
 Place: Visakhapatnam
 Date : 03.09.25



**For Gayatri Vidya Parishad College of Engg
 for Women**

Prof. P. Somaraju
Prof. P. Somaraju
 Secretary

V.R.K.S Siva Prasad
V.R.K.S Siva Prasad
 Treasurer

Dr. R.K. Goswami
Dr. R.K. Goswami
 Principal

Principal
G.V.P. College of Engineering for Women
Madhurawada
Visakhapatnam-530048

42
GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN

INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31st MARCH' 2025

PARTICULARS	Schedule	For the Year Ended 31.03.2025 Rs.	For the Year Ended 31.03.2024 Rs.
INCOME			
Academic Receipts	10	20,52,52,857	11,13,09,232
Income from investments	11	1,69,77,964	1,69,36,969
Other Income	12	84,49,000	68,38,000
Total (A)		23,06,79,821	13,50,84,202
EXPENDITURE			
Staff Payments & Benefits	13	10,49,60,503	7,93,51,067
Academic Expenses	14	1,60,57,182	97,00,518
Administrative & General Expenses	15	4,46,61,117	2,58,44,545
Interest & Fincial Charges	16	11,391	18,144
Trasportation Expenses	17	89,52,857	61,51,219
Total (B)		17,46,43,050	12,10,65,493
Balance being Surplus Carried to capital fund		5,60,36,771	1,40,18,709

Note: Previous year's figures have been regrouped wherever necessary

Vide our Report of even date

For Raghavendra Ram & Co LLP

**For Gayatri Vidya Parishad College of Engg
for Women**

Chartered Accountants

Firm Regd No. S200075



Kandala Sai Ram

Partner

Membership No.232563

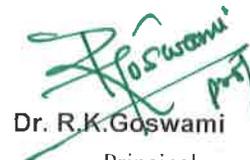
Place: Visakhapatnam




Prof. P. Somaraju
Secretary



V.R.K.S Siva Prasad
Treasurer



Dr. R.K. Goswami
Principal

**G.V.P. College of Engineering for Women
Madhurawada
Visakhapatnam-530048**

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2025 Rs.	As at 31.03.2024 Rs.
Schedule 1: CAPITAL		
Opening Capital	29,43,59,046	28,03,40,338
	29,43,59,046	28,03,40,338
Schedule 2: Surplus for the Year		
Surplus for the Year	5,60,36,771	1,40,18,709
	5,60,36,771	1,40,18,709
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	1,11,325	1,11,325
	1,11,325	1,11,325
Schedule 4: LOANS/BORROWINGS		
Secured Loans	-	-
	-	-
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Bank OD	2,89,99,177	
Other Advances / Fee received in Advance	7,68,25,746	-
Other Creditors/Creditors for Expenses	70,30,774	32,01,916
Sundry creditors (Issued Cheques)	-	-
Inter Units	2,07,98,143	4,13,16,470
	13,36,53,840	4,45,18,386

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2025 Rs.	As at 31.03.2024 Rs.
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less depreciation	12,36,80,635	12,03,95,609
	12,36,80,635	12,03,95,609
Schedule 7 : INVESTMENTS		
Deposits	7,09,234	6,81,234
FDR with Schedule Banks	6,23,24,200	3,51,00,000
Gratuity Fund	-	94,72,879
	6,30,33,434	4,52,54,113
Schedule 8 : LOANS , ADVANCES		
Other receivables / Tax deduction at source/ Fee Receivable	8,57,79,215	78,86,990.00
Sundry Debtors	9,44,000	3,44,000
Inter Units	20,01,38,104	14,67,34,539
	28,68,61,318	15,49,65,529
Schedule 9 : CURRENT ASSETS		
Cash on Hand	5,52,990	6,06,626
Bank Balances	1,00,32,604	1,67,66,998
	-	9,99,882
	1,05,85,594	1,83,73,506

GVP COLLEGE OF ENGINEERING FOR WOMEN ::: VISAKHAPATNAM

SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2025

Sl. No.	PARTICULARS	GROSS BLOCK			RATE %	DEPRECIATION FOR THE YEAR			NET BLOCK	
		AS ON 01.04.2024 Rs	ADDITIONS Rs	DELETIONS Rs		AS ON 31.03.2025 Rs	AS ON 01.04.2024 Rs	FOR THE YEAR Rs	AS ON 31.03.2025 Rs	AS ON 31.03.2025 Rs
1	BUILDINGS	15,89,97,524	89,96,774		5%	6,04,22,878	49,29,732	6,53,51,610	8,95,77,872	9,36,45,914
2	AIR CONDITIONER	29,65,951	1,94,900		15%	1,96,840	1,96,543	17,45,597	11,15,984	11,13,741
3	LIBRARY	86,17,609	5,99,225		10%	43,58,674	4,25,894	47,84,568	36,59,710	36,39,041
4	COMPUTERS	3,57,08,081	71,33,558		40%	2,29,01,208	39,45,595	2,68,46,804	56,73,315	88,61,277
5	COMPUTER EQUIPMENT	75,45,058			15%	48,48,975	4,04,412	52,53,387	26,96,083	22,91,671
6	SOFTWARE	64,07,402	5,75,780		40%	55,10,437	3,58,786	59,69,223	3,21,185	5,38,179
7	LAB EQUIPMENT	1,65,33,218	1,70,260		15%	1,20,73,784	6,68,914	1,27,42,708	42,08,164	37,90,510
8	SPORTS EQUIPMENT	5,77,277			15%	3,44,033	34,987	3,79,020	2,33,244	1,98,257
9	FURNITURE & FIXTURES	56,41,247	1,64,980		15%	37,89,446	3,07,770	40,97,216	16,86,821	17,44,031
10	GENERATOR	2,38,235			15%	2,17,424	3,122	2,20,546	20,811	17,689
11	TELEPHONE & OFFICE EQUIPMENT	6,55,983			5%	3,36,214	47,965	3,84,179	3,19,769	2,71,804
12	R.O PLANT (WATER PLANT)	3,37,500			15%	3,08,019	4,422	3,12,441	29,491	25,059
13	HT LINE / HYBRID ELECTRICITY	65,90,809			15%	45,11,379	3,27,907	48,39,286	21,96,044	18,58,137
14	CCTV / BIOMETRIC / PROJECTOR	14,59,307	70,590		15%	6,11,845	1,27,149	7,38,994	7,77,072	7,20,513
15	BUS AP31TB 3904	12,40,561			15%	10,32,961	31,140	10,64,101	2,07,600	1,76,460
16	BUS AP31TU B812	11,00,300		2,00,000	15%	9,15,923	27,612	9,43,535	1,84,077	1,56,465
17	BUS AP31TB 3903	10,54,477			15%	8,46,877	31,140	8,78,017	2,07,600	1,76,460
18	BUS AP31TB 3929	10,54,477			15%	8,46,877	31,140	8,78,017	2,07,600	1,76,460
19	BUS AP31TE 3707	14,10,889			15%	10,84,103	49,018	11,33,121	3,26,798	2,77,768
20	BUS AP31TE 3708	14,10,889			15%	10,84,103	49,018	11,33,121	3,26,798	2,77,768
21	MARUTHI DIZIRE AP 31 DT 6508	7,62,390			15%	4,74,865	43,130	5,17,995	2,87,505	2,44,405
	TOTAL	26,05,08,885	1,79,06,067	2,00,000		12,87,16,865	1,20,44,397	14,01,13,276	11,45,33,939	12,03,95,609

For Raghavendra Ram & Co LLP
Chartered Accountants
Firm Regd No: S200716

Place Visakhapatnam

VRK S Siva Prasad
Treasurer

Kandala Sai Ram
Designated Partner
Membership No 232563

44